

ORGANIZATION OF TIFFANY PARK HOMEOWNERS, INC.

BOARD OF DIRECTORS MEETING

A meeting of the Board of Directors of the Organization was held at the Hillcrest Baptist Church on September 30, 2004. Attending were Dan Buchly, Phil Hathaway, Chester Jones, Mike Littlejohn, Scott McCollum, Keith Murray, Larry Shillings, Shan Voltin, And Dwayne Williams. Keith called the meeting to order at 7:00 PM.

Keith reported that he and Larry had attended the Bryan City Council meeting on Tuesday night, September 28th, and that the Organization's request for a \$5,000 Grant had been approved. Keith reminded us of the necessity to keep track of time spent on various Organization projects and to include a good description of the activity so that we can support our charges against the Grant. The record of time spent should be turned in to Chester. The rate per hour of "sweat equity" will vary depending on the kind of effort.

Keith suggested that Chester start thinking of the proper way to charge the Grant and to record these amounts in the Organization's books of account.

Chester had received a water bill from BTU in the amount of \$90.53 now that the water meter had been put in our name. This bill was approved for payment.

A general discussion was held regarding the first steps to take in the project covered by the Grant. Phil indicated that we should identify the locations where we want electric meters and Scott indicated that we would put in the necessary plantings to prevent them from being eyesores.

Mike and Chester will handle the setting up of electrical outlets and tying in sprinkler controls. Shan will check with Steve Voltin for the sprinkler circuits and the necessity for boring under Tiffany Park Drive and Copperfield.

Chester passed out the Financial Report and Ballot Status report as of September 30. As requested, Chester will prepare and issue the member lists denoting those that have submitted ballots so that an effort can be made to get ballots from the others. We are still short of the number of ballots necessary for the adoption of the proposed uniform CC&R's.

Dwayne reported on the status of the member who is operating a massage parlor in their home. The city can do nothing so if anything is to be done, the Organization will have to file a civil suit.

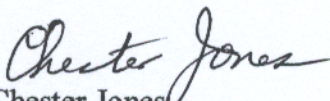
Dwayne reported on a problem with Bobby Murphy regarding duplicating brick veneers on adjacent homes. It was agreed that the CC&R's should be clarified to prevent the recurrence of this. Dan made the motion, Scott seconded and the motion passed.

Chester reported that he had sent past due notices out and still had 4 in Phase 2, 1 in Phase 3, 1 in Phase 7, and 1 in Phase 8. We can't do anything about Phase 2 but Chester requested authorization to file notices of a lien on the other three. Dwayne made the motion, Phil seconded and the motion passed.

Keith stated that some of the Directors term of office will expire in January and some thought should be given on whether they wanted to seek another two year term. Keith then stated that he will probably be moved by his company around the middle of 2005, and that we should think about the President's position for next year.

The next Board meeting is scheduled for October 19th.

Keith adjourned the meeting at 8:15 PM.


Chester Jones
Secretary-Treasurer