

ORGANIZATION OF TIFFANY PARK HOMEOWNERS, INC.

BOARD OF DIRECTORS MEETING

A meeting of the Board of Directors of the Organization was held on August 17, 2004 at the Hillcrest Baptist Church. Attending were Dan Buchly Chester Jones, Shan Voltin, and Dwayne Williams. Shan held the proxy for Larry Shillings so a quorum was met. Guests were Veronica Morgan and Jennifer Barr of Mitchell & Morgan, and Linda Huff, Bryan City Engineer. Dan called the meeting to order at 7:07 PM.

Dan handed out an agenda for the meeting and asked Veronica Morgan to present the program on drainage. We viewed thirty five minutes of a power point presentation covering the basic principles; design standards for storm sewers, ditches, streets, and water retention ponds; and suggested solutions were offered.

During a question period we discussed ways of insuring that the plat of the next phase planned by Dean Schieffer would be free of drainage problems. It was suggested that the HOC meet with Dean to discuss this and Linda Huff indicated that the City would participate in the meeting and that their participation could influence the outcome for the better.

Dwayne presented photos of an existing drainage problem off Phase 2, and affecting both Tiffany Park and Bowen Elementary School. Linda Huff took the photos and promised to look into the matter.

Dan thanked our guests for their presentation and they left.

Dan then asked the Board to review and approve the grant application submitted by Keith for a matching grant of \$5000. The matter was reviewed, a motion was made and seconded, and all approved.

Chester presented the financial report for July 31, 2004.

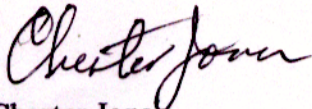
Chester asked for approval to send out past due notices to the few who had not paid their dues. Approval was granted and Dan suggested that a ballot be sent along with the notice to those who had not voted.

Chester discussed the fact that four members had overpaid their dues and requested permission to move the status of the overpayments to "Gifts". Dan suggested that they be contacted to see if this would be all right or if the overpayment should be applied to next years dues.

The status of the balloting was discussed. Dan for a listing of those in Phases 4 and 6 that had not voted and said he would work these areas to pick up additional ballots. It was suggested that Phil and Larry work Phase 8 with only 7 ballots out of 23 members.

The Board meeting dates for the remainder of the year are: 9/21, 10/19, 11/16, and 12/14.

Dan adjourned the meeting at 8:40 PM.

A handwritten signature in cursive script, reading "Chester Jones".

Chester Jones
Secretary - Treasurer